

P. P. P.

(Charter \$1.00)

The State of South Carolina,
Executive Department.

CHARTER.

Sec. 15. Every corporation chartered under this Act shall have the following powers, to wit:

1. To have perpetual succession.
2. To sue and be sued by the corporate name.
3. To have a common seal, and to alter the same at pleasure.
4. To prescribe the mode of transferring the shares of the corporation.
5. To make contracts, to loan money, to acquire and to transfer property, both real and personal, including shares of stock in other corporations, possessing the same powers in such respects as individuals now enjoy.
6. To make by-laws, and all rules and regulations deemed expedient for the management of its affairs, not inconsistent with the Constitution and laws of this State, or of the United States.
7. To have a lien upon the shares of its stockholders to enforce the payment of installments due upon the capital stock, to provide and enforce the collection of such fines and penalties for delinquency in payments of its installments upon the capital stock as its by-laws may fix, not to exceed ten per centum on account due.
8. To borrow money for the purpose of carrying out the objects of its charter, to make notes, bonds or other evidences of debt, and upon a vote of the stockholders had after such notice as is provided in Section 10, of this Act to secure the payments of its obligation by mortgage or deed of trust on all or any of its property and franchises, both real and personal.

SEAL Extract from Acts S.C. 1896, P. 99.

The State of South Carolina.

Office of the Secretary of State.

Whereas, Elias Nesbitt, B. F. McDowell and H. C. Johnson, all of the City and County of Greenville, State of South Carolina.

did on the fifteenth day of May, 1900, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: The names and residences of the said petitioners to be as above given.

SECOND: The name of the proposed corporation to be that of

"THE JOINT STOCK UNION OF GREENVILLE, S.C."

The principal place of business of the corporation will be Greenville, S.C.

The general purpose of the corporation and the nature of business it proposes to do is to purchase and improve property as a means of investment for the mutual benefit of the stockholders.

THIRD: The amount of the Capital Stock to be Sixteen hundred Dollars, and the number of shares into which the same is to be divided to be thirty-two, of the par value of Fifty Dollars each.

AND WHEREAS, on the fifteenth day of May, 1900, the said above named petitioners were commissioned by me a Board of Corporators:

AND WHEREAS, the said Board of Corporators, on the thirtieth day of May, 1900, did file with the Secretary of State their return in writing, over their signatures, certifying among other things, that pursuant to published notice as required in the commission of -